

**LIVERPOOL METROPOLITAN DISTRICT
SUMMARY
FORECASTED 2007 BUDGET AS ADOPTED
WITH 2005 ACTUAL AND 2006 ESTIMATED
For the Years Ended and Ending December 31,**

12/1/06

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ACTUAL 2005	ESTIMATED 2006	ADOPTED 2007
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BEGINNING FUND BALANCES	\$ 520,293	\$ 188,623	\$ 257,909
REVENUE			
Property taxes	512,855	596,700	607,300
Specific ownership tax	51,167	47,194	48,601
Investment income	14,547	15,044	14,000
Bond proceeds	-	-	4,260,000
Other income	41	56	-
Total revenue	578,610	658,994	4,929,901
TRANSFERS IN	168,324	85,000	250,000
Total funds available	1,267,227	932,617	5,437,810
EXPENDITURES			
General			
Accounting	16,891	23,000	20,000
Election	-	9,000	-
Audit	4,500	3,200	3,500
Director Fees	1,800	1,500	1,500
County Treasurer's fees	7,701	8,948	9,111
Insurance	2,051	2,046	2,500
Irrigation water	27,627	22,000	41,000
Legal	4,807	5,000	10,000
Management	22,308	25,000	25,000
Landscape maintenance - main contract	38,257	40,000	39,325
Landscape maintenance - other	20,741	30,000	30,000
Irrigation repair	8,959	15,000	12,000
Pond maintenance	-	-	2,500
Tap fees	-	-	12,000
Utilities	1,265	1,500	1,500
Website	-	-	500
Miscellaneous	938	1,000	1,000
Snow removal	710	5,000	850
Contingency	-	2,000	37,207
Debt Service			
Paying agent fees	450	300	300
Bond principal	149,048	140,000	155,000
Bond interest	262,162	253,960	126,000
Refund of Bonds	-	-	4,007,207
Bond refunding costs	-	-	253,000
Capital outlay	340,066	1,251	250,000
Total expenditures	910,281	589,705	5,041,000
TRANSFERS OUT	168,324	85,000	250,000
Total expenditures and transfers out requiring appropriation	1,078,605	674,705	5,291,000
ENDING FUND BALANCES	\$ 188,623	\$ 257,909	\$ 146,809

**LIVERPOOL METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,**

12/1/06

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ACTUAL 2005	ESTIMATED 2006	ADOPTED 2007
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ASSESSED VALUATION - ARAPAHOE COUNTY

Residential	\$ 17,853,320	\$ 19,582,400	\$ 19,706,870
Commercial	-	-	-
State assessed	112,930	108,550	102,250
Vacant land	1,353,630	818,270	1,132,350
Personal property	70,520	68,950	-
	19,390,400	20,578,170	20,941,470
Adjustments	-	-	-
Certified Assessed Value	\$ 19,390,400	\$ 20,578,170	\$ 20,941,470

MILL LEVY

General	13.279	13.279	13.279
Debt Service	15.721	15.721	15.721
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000
Refund and abatements	0.000	0.000	0.000
Total mill levy	29.000	29.000	29.000

PROPERTY TAXES

General	\$ 257,485	\$ 273,258	\$ 278,082
Debt Service	304,836	323,509	329,221
Temporary Mill Levy Reduction	-	-	-
Refund and abatements	-	-	-
Levied property taxes	562,322	596,767	607,303
Adjustments to actual/rounding	(49,466)	(67)	(3)
Refunds and abatements	-	-	-
Budgeted property taxes	\$ 512,856	\$ 596,700	\$ 607,300

BUDGETED PROPERTY TAXES

General	\$ 234,835	\$ 273,200	\$ 278,080
Debt Service	278,021	323,500	329,220
Budgeted property taxes	\$ 512,856	\$ 596,700	\$ 607,300

LIVERPOOL METROPOLITAN DISTRICT
GENERAL FUND
FORECASTED 2007 BUDGET AS ADOPTED
WITH 2005 ACTUAL AND 2006 ESTIMATED
For the Years Ended and Ending December 31,

12/1/06

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	ACTUAL 2005	ESTIMATED 2006	ADOPTED 2007
BEGINNING FUND BALANCE	\$ 251,669	\$ 187,887	\$ 210,709
REVENUE			
Property taxes	234,835	273,200	278,080
Specific ownership tax	23,429	21,610	22,138
Investment income	617	300	-
Other income	41	56	-
Total revenue	<u>258,922</u>	<u>295,166</u>	<u>300,218</u>
TRANSFERS IN			
Capital Projects Fund	-	-	-
Debt Service Fund	-	-	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>510,591</u>	<u>483,053</u>	<u>510,927</u>
EXPENDITURES			
Accounting	16,891	23,000	20,000
Election	-	9,000	-
Audit	4,500	3,200	3,500
Director Fees	1,800	1,500	1,500
County Treasurer's fees	3,526	4,098	4,171
Insurance	2,051	2,046	2,500
Irrigation water	27,627	22,000	41,000
Legal	4,807	5,000	10,000
Management	22,308	25,000	25,000
Landscape maintenance - main contract	38,257	40,000	39,325
Landscape maintenance - other	20,741	30,000	30,000
Irrigation repair	8,959	15,000	12,000
Pond maintenance	-	-	2,500
Tap fees	-	-	12,000
Utilities	1,265	1,500	1,500
Website	-	-	500
Miscellaneous	938	1,000	1,000
Snow Removal	710	5,000	850
Contingency	-	-	654
Total expenditures	<u>154,380</u>	<u>187,344</u>	<u>208,000</u>
TRANSFERS OUT			
Capital Projects Fund	80,324	-	250,000
Debt Service Fund	88,000	85,000	-
Total transfers out	<u>168,324</u>	<u>85,000</u>	<u>250,000</u>
Total expenditures and transfers out requiring appropriation	<u>322,704</u>	<u>272,344</u>	<u>458,000</u>
ENDING FUND BALANCE	<u>\$ 187,887</u>	<u>\$ 210,709</u>	<u>\$ 52,927</u>
EMERGENCY RESERVE	<u>\$ 7,800</u>	<u>\$ 8,900</u>	<u>\$ 9,000</u>

**LIVERPOOL METROPOLITAN DISTRICT
DEBT SERVICE FUND
FORECASTED 2007 BUDGET AS ADOPTED
WITH 2005 ACTUAL AND 2006 ESTIMATED
For the Years Ended and Ending December 31,**

12/1/06

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	ACTUAL 2005	ESTIMATED 2006	ADOPTED 2007
BEGINNING FUND BALANCE	\$ 12,585	\$ 227	\$ 47,201
REVENUE			
Property taxes	278,021	323,500	329,220
Specific ownership tax	27,738	25,584	26,463
Investment income	9,718	14,000	14,000
Bond proceeds	-	-	4,260,000
Total revenue	315,477	363,084	4,629,683
TRANSFERS IN			
Capital Projects Fund	-	-	-
General Fund	88,000	85,000	-
Total transfers in	88,000	85,000	-
Total funds available	416,062	448,311	4,676,883
EXPENDITURES			
County Treasurer's fees	4,175	4,850	4,940
Paying agent fees	450	300	300
Bond principal	149,048	140,000	155,000
Bond interest	262,162	253,960	126,000
Payment to refunded bond escrow	-	-	4,007,207
Bond refunding costs	-	-	253,000
Contingency	-	2,000	36,553
Total expenditures	415,835	401,110	4,583,000
TRANSFERS OUT			
Capital Projects Fund	-	-	-
General Fund	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	415,835	401,110	4,583,000
ENDING FUND BALANCE	\$ 227	\$ 47,201	\$ 93,883

**LIVERPOOL METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
FORECASTED 2007 BUDGET AS ADOPTED
WITH 2005 ACTUAL AND 2006 ESTIMATED
For the Years Ended and Ending December 31,**

12/1/06

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	ACTUAL 2005	ESTIMATED 2006	ADOPTED 2007
BEGINNING FUND BALANCE	\$ 256,039	\$ 509	\$ -
REVENUE			
Investment income	4,212	744	-
Bond proceeds	-	-	-
Total revenue	4,212	744	-
TRANSFERS IN			
Debt Service Fund	-	-	-
General Fund	80,324	-	250,000
Total transfers in	80,324	-	250,000
Total funds available	340,575	1,253	250,000
EXPENDITURES			
General			
Accounting	-	-	-
Legal	-	-	-
Management	-	-	-
Miscellaneous	-	-	-
Capital outlay			
Streets	-	-	-
Storm drainage	-	-	-
Parks/recreation	87,298	-	-
Pedestrian crossing	252,768	1,251	-
Trees purchase	-	-	-
Landscaping	-	-	250,000
Maintenance reserve	-	-	-
Engineering	-	-	-
Contingency	-	-	-
Total expenditures	340,066	1,251	250,000
TRANSFERS OUT			
Debt Service Fund	-	-	-
General Fund	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	340,066	1,251	250,000
ENDING FUND BALANCE	\$ 509	\$ -	\$ -