

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LIVERPOOL METROPOLITAN DISTRICT
HELD
JANUARY 21, 2008

A regular meeting of the Board of Directors of the Liverpool Metropolitan District (referred to hereafter as "Board") was convened on Monday, the 21ST day of January, 2008, at 4:00 P.M., at R. S. Wells, 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

ATTENDANCE

Directors In Attendance Were:

Dave Bellamy
Carrie Houck
Dean Lagrave
Cathy Mitchell

Margie Fish's absence was excused.

Also In Attendance Were:

Chad Klever; R.S. Wells, LLC
Sarah Hunsche; Clifton Gunderson, LLP
Eric Plouffe; JBK, Inc. Landscaping

ADMINISTRATIVE MATTERS

Call to Order/Agenda: Director Bellamy called the meeting to order at 4:07 p.m. Following review and discussion, upon motion duly made by Director Houck, seconded by Director Mitchell and, upon vote, unanimously carried, the Board approved the agenda and excused the absence of Director Fish.

Meeting Location/Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board further noted that notice of this location was duly posted and that it has not received any objections to the location or requests that the meeting place be changed by residents or taxpaying electors within the District's boundaries.

Minutes: The Board reviewed the minutes of the November 26, 2007 regular meeting. Following

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discussion, upon motion duly made by Director Lagrave, seconded by Director Houck and, upon vote, unanimously carried, the minutes of the November 26, 2007 regular meeting minutes were approved.

FINANCIAL MATTERS

Claims: Ms. Hunsche reviewed the financial statements and claims for the District.

Upon a motion by Director Lagrave and seconded by Director Houck the District ratified claims for check numbers 1913 through 1919, totaling \$12,019.35, motion carried.

Upon a motion by Director Houck and seconded by Director Lagrave the Board approved claims for check numbers 1920 through 1931, totaling \$7,278.55 with the exception of check 1930 to Margie Fish, motion carried unanimously.

Ms. Hunsche reviewed the financials as they were prepared; Ms. Hunsche stated that with the current series of claims the district should still conclude 2007 under budget. Ms. Hunsche agreed to update the financials so they can be posted on the districts website. After review, upon a motion by Director Houck and seconded by Director Lagrave, the Board made a motion to approve the November 30, 2007 financial statements as presented and it was approved unanimously.

Upon a motion by Director Houck and seconded by Director Lagrave the Board approved the letter of engagement with Clifton Gunderson Accounting Services for 2008, motion carried unanimously.

DISTRICT MANAGER There were none.

LANDSCAPE MAINTENANCE

Items from JBK: Mr. Plouffe from JBK explained they have done some plowing lately as well as moved the back flow preventer at Himalaya per a previously signed work order, he also distributed at the meeting an updated work order on the

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entrance bed renovations. There was some discussion of upgrading the three quarter inch water tap that serves Liverpool and Fair Streets and replacing that with a one-and-half inch tap that could run additional zones concurrently. Mr. Plouffe estimated this to be about \$12,000.00 to upgrade the tap, to be confirmed by the East Cherry Creek Valley Water District. The Board discussed the previous items and decided to delay the tap pending any renovations and turf reductions along Liverpool and Fair Streets. Ms. Mitchell suggested forming a committee to review the landscape proposal for Liverpool Street. Mr. Klever was directed to check on the dates of the next Homeowners Association newsletter and to invite residents to participate in the Liverpool streetscape renovation as a committee. Director Mitchell stated that she felt very strongly about getting additional homeowner assistance in reviewing the renovation and offered to do a post card mailing throughout the neighborhood at her personal expense. The Board then reviewed the snowplowing scope of services by JBK for 2008

Project Updates: Mr. Klever was directed to inquire with CEM Lake about the pond depth before and after the renovations by SEMSWA. Mr. Klever was also directed to contact UDFCD and SEMSWA to review dead trees in the middle of the Piney Creek drainage area. Mr. Klever was also directed to contact the local fire district to review fire hazards and fire loading in the Piney Creek open space. Mr. Klever was asked to confirm that CEM Lake is going to provide mosquito treatment in the pond for 2008 as well as provide a managers report with open and closed items and updates at future meetings. Mr. Klever was asked to invite a representative from SEMSWA to the meeting and walk through on April 21, 2008 through the community and also to contact the Homeowners Association about their possible participation.

2008 ELECTION

Upon a motion by Director Houck, seconded by Director Lagrave, the Board adopted a resolution establishing regular meeting dates for 2008.

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Upon a motion by Director Houck, seconded by Director Lagrave, the Board approved the 2008 regular election resolution which also called for nominations and appointed Kammy Tinney as the 2008 designated election official.

Mr. Klever was directed by the Board to publish the call for nominations in the Greenfield Gazette (the HOA newsletter), the local newspaper and on the website if all can be accomplished prior to February 29, 2008. Mr. Klever was asked to post the self nomination form on the website also to forward to the HOA to post on their website and to request a list or email to be sent to all Homeowners regarding this. It was also suggested that if possible that notification of the upcoming election be included in the post card sharing information with the landscape review committee proposed by Director Mitchell.

The Board discussed the pending resignation of Director Bellamy due to a potential sale of his home and moving out of the district. Rather than resign now the Board requested that Director Bellamy stay on the board for as long as possible due to his valuable expertise and direction of the district.

MANAGER ITEMS

There were none:

BOARD MEMBER ITEMS

There were none.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Houck, seconded by Director Lagrave and, upon vote, unanimously carried, the meeting was adjourned at 5:57 p.m.

Respectfully submitted,

By: _____
Secretary for the Meeting

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THESE MINUTES APPROVED AS THE OFFICIAL JANUARY 21,
2008 MINUTES OF THE LIVERPOOL METROPOLITAN DISTRICT
BY THE BOARD OF DIRECTORS.