

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LIVERPOOL METROPOLITAN DISTRICT
HELD
May 19, 2008

A regular meeting of the Board of Directors of the Liverpool Metropolitan District (referred to hereafter as "Board") was convened on Monday, the 19th day of May, 2008, at 4:00 P.M., at R. S. Wells, 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

ATTENDANCE

Directors In Attendance Were:

Dave Bellamy, departed at 5:08 p.m.
Carrie Houck
Cathy Mitchell
Margie Fish
Dean Lagrave - excused

Also In Attendance Were:

Chad Klever; R.S. Wells, LLC
Sarah Hunsche; Clifton Gunderson, LLP, departed at 5:10 p.m.
Eric Plouffe; JBK, Inc. Landscaping, departed at 5:30 p.m.

ADMINISTRATIVE MATTERS

Call to Order/Agenda: Director Bellamy called the meeting to order at 4:05 p.m. Mr. Klever suggested some changes to the agenda. Following review and discussion, upon motion duly made by Director Houck, seconded by Director Mitchell and, upon vote, unanimously carried, the Board approved the agenda, as amended.

Director Bellamy administered the Oath of Office to Margie Fish. Director Bellamy noted that Dean Lagrave will receive his Oath of Office at the next regular Board meeting.

Following discussion, upon motion duly made by Director Fish, seconded by Director Houck and, upon vote, unanimously carried, the Board excused the

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absence of Director Lagrave.

Meeting Location/Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board further noted that notice of this location was duly posted and that it has not received any objections to the location or requests that the meeting place be changed by residents or taxpaying electors within the District's boundaries.

Minutes: The Board reviewed the minutes of the April 21, 2008 regular meeting - Spring walk through. Following discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the minutes of the April 21, 2008 regular meeting minutes were approved, as amended.

Director Houck mentioned that she would like draft minutes sent to the Board by email within one week of the meeting so the minutes can be reviewed while the meeting is still fresh in their minds.

FINANCIAL MATTERS

Claims: Ms. Hunsche reviewed the financial statements and claims for the District.

Following review and discussion, upon motion duly made by Director Houck and seconded by Director Fish and, upon vote, unanimously carried, the Board approved the claims for check numbers 1958 through 1969, totaling \$8,100.07.

Ms. Hunsche reviewed the financials and the summary of cash available for capitol projects. Following review and discussion, upon motion duly made by Director Houck and seconded by Director Fish and, upon vote, unanimously carried, the Board approved the March 31, 2008 financial statements and the summary of cash available for capitol projects, as

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presented.

Ms. Hunsche presented the draft 2007 audit to the Board. Following review and discussion, upon motion duly made by Director Houck and seconded by Director Fish and, upon vote, unanimously carried, the Board approved the draft 2007 audit, subject to final review and comments.

DISTRICT MANAGER There were none at this time.

LANDSCAPE
MAINTENANCE

Items from JBK: Mr. Plouffe from JBK discussed with the Board landscape items pertinent to the District. Mowing is conducted on Thursdays, irrigation checks are being performed on Fridays, East Cherry Creek Valley Water District still has some restrictions, but allows irrigation to operate three days per week and does allow the irrigation to be checked weekly. Mr. Plouffe reported that aeration has been completed; root feeding of the Maples has been pushed back to next week due to the weather in May.

The flower bed renovations will be performed next week also at the entry islands. Director Bellamy noted that there is dead pine just south of Fair Avenue on Liverpool which needs to be removed. Mr. Plouffe said that he would have his crews take care of that. The tree will not be replaced pending the Landscape Master Plan for the District. Mr. Plouffe reviewed the proposal by JBK Landscaping for a Landscape Master Plan for the District and discussed the process of putting the various phases and elements together as well as the adjustments that would need to be made if the project were bid out. Following review and discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the Board approved items A and B of the JBK Landscaping proposal for an amount of \$9,000.00 for preliminary review and a landscape concept design.

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Project Updates:

Dumpster Day: Mr. Klever reviewed the costs and site restrictions of a community wide dumpster day. The Board instructed Mr. Klever to contact the Cherry Creek School District about a dumpster site and Arapahoe County about a possible right of way permit. The Board also suggested that a special container be provided at that event for containing hazardous wastes and asked Mr. Klever to follow up on that. The Board noted that they are planning to host a dumpster day in the fall of 2008 and possibly in the Spring of 2009.

Open Space Signage: Mr. Klever informed the Board that the signs are near completion and will be delivered shortly. The Board directed Mr. Klever to get a cost from JBK Landscaping for installing the signs on wooden posts that are stained with the HOA color Olympic white stain. Costs for installation were estimated at \$4,000.00 for labor and materials for all of the signs.

Pedestrian Bridge Conveyance: Mr. Klever informed the Board that the pedestrian bridge conveyance has been requested by East Cherry Creek Valley Water District. The Board instructed Mr. Klever to contact Jeff Dragos or Lisa Lauber at Stantec and have them complete the paperwork and noted that the paperwork should have been completed previously and they don't expect to be billed on that project.

Legal Issues

The Board discussed future planning projects by vote the District and the Homeowners Association discussed possible methods of coordinating that work.

BOARD MEMBER

The Board asked Mr. Klever to follow up with the

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ITEMS

City of Aurora about the Liverpool Street culvert and underpass and to provide contact information for its maintenance and upgrades to the Board of Directors as well as to the Homeowners Association. The Board also suggested that Mr. Klever create a "what's happening" at the Liverpool Metropolitan District update and suggested that Mr. Klever ask the HOA to forward to the residents of the District.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the meeting was adjourned at 5:45 p.m.

Respectfully submitted,

By: _____
Secretary for the Meeting

THESE MINUTES APPROVED AS THE OFFICIAL May 19, 2008
MINUTES OF THE LIVERPOOL METROPOLITAN DISTRICT BY
THE BOARD OF DIRECTORS.