

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LIVERPOOL METROPOLITAN DISTRICT
HELD
August 18, 2008

A regular meeting of the Board of Directors of the Liverpool Metropolitan District (referred to hereafter as "Board") was convened on Monday, the 18th day of August, 2008, at 4:00 P.M., at R. S. Wells, 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

ATTENDANCE

Directors In Attendance Were:

Dave Bellamy
Carrie Houck
Margie Fish
Dean Lagrave

Also In Attendance Were:

Eric Plouffe; JBK, Inc. Landscaping
Sarah Hunsche; Clifton Gunderson, LLP
Chad Klever; R.S. Wells, LLC

ADMINISTRATIVE
MATTERS

Call to Order/Agenda: Director Bellamy called the meeting to order at 4:00 p.m.

Following review and discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Following discussion, upon motion duly made by Director Fish, seconded by Director Houck and, upon vote, unanimously carried, the Board excused the absence of Director Mitchell.

Meeting Location/Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board further noted

that notice of this location was duly posted and that it has not received any objections to the location or requests that the meeting place be changed by residents or taxpaying electors within the District's boundaries.

Minutes: The Board reviewed the minutes of the May 19, 2008 regular meeting. Following discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the minutes of the May 19, 2008 regular meeting minutes were approved, as presented.

FINANCIAL
MATTERS

Claims: Ms. Hunsche reviewed the financial statements and claims for the District.

Following review and discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the Board ratified approval of the May claims for check numbers 1970 through 1981, totaling \$15,968.81.

Following review and discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the Board ratified approval of the June Claims for check numbers 1982 through 1987, totaling \$70,549.94.

Following review and discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the Board approved the July claims check numbers 1988 through 1992, totaling \$10,643.94

Ms. Hunsche reviewed the June 30, 2008 financial statement with the Board. Ms. Hunsche described that the preliminary assessed valuation will be provided by Arapahoe County later this month and she will work with Mr. Klever to put together a draft budget template for 2009 budget. The Board shared that there are some constituent concerns about the mill levy in Liverpool and asked that a comparison of other local metropolitan districts mill levies be pared for the website. Mr. Klever and Ms. Hunsche agreed to distribute this information by email and

once approved will have it posted on the website.

Following review and discussion, upon motion duly made by Director Houck, seconded by Director Lagrave and, upon vote, unanimously carried, the Board approved the June 30, 2008 financial statement.

DISTRICT
MANAGER

Mr. Klever reviewed the manager's report with the Board. Mr. Klever noted that there is graffiti on the bridge abutments at Piney Creek. Mr. Klever indicated that he has asked Services Unlimited to remove this graffiti. The Board directed Mr. Klever to discuss with Services Unlimited solutions about coating or painting the abutments. The Board also directed Mr. Klever that graffiti needs to be removed within 24 hours. The Board expressed that Services Unlimited need to be timelier in their response and the Board is concerned about some of the repeated graffiti and removal being etched into the surface of the concrete. The Board discussed possibly painting the abutments or coating them with graffiti guard to reduce this affect. The Board requested Mr. Klever to post phone numbers for the Arapahoe County Graffiti Task Force on the website.

LANDSCAPE
MAINTENANCE

Items from JBK: Mr. Plouffe explained that several tree replacements by JBK are scheduled. JBK suggested that they will be adding fertilizer treatment for trees to the 2009 budget. Mr. Plouffe noted that there has been some heat scorch along several of the right-of-way landscapes for trees. Mr. Plouffe reviewed several work orders for tree and turf replacements.

Following discussion, upon motion duly made by Director Houck, seconded by Director Fish and, upon vote, unanimously carried, the Board approved the work orders for the sod and tree replacements by JBK.

Mr. Plouffe also discussed the annual flower selection for the District. He suggested in the

future that red and white combinations be avoided due to the lack of contrast with the white cobble and red brick. The Board concurred.

Mr. Plouffe requested that the Greenfield 2nd Amendment Preliminary Development plan be provided. Mr. Klever agreed to help Mr. Plouffe.

Mr. Plouffe described that the JBK has reviewed the existing conditions and is in the process of developing concepts. It was noted by the Board that Spectrum development may build a retirement community on the vacant lot on the northeast corner of the District. It will more than likely be assessed as a residential rate. The Board expressed a need to coordinate landscape plans. Mr. Klever also noted that permits and plan review will be required by the City of Centennial, Arapahoe County and East Cherry Creek Valley Water and Sanitation. The City of Centennial will also require a revocable permit for any landscaping done in the right-of-way of streets within the City.

Project Updates:

Dumpster Day: The Board of Directors agreed upon a community wide dumpster day to be held on Saturday, September 27 from 8:00 a.m. to 11:30 a.m. The Board asked Mr. Klever to find out if the HOA would support this. In addition to designing a post card to be sent out to the community, Mr. Klever is request use of the Cherry Creek School District site on Fair Avenue for this purpose. Cherry Creek School District has previously described that this would be made available.

LEGAL ISSUES

Pedestrian Bridge Conveyance: Upon a motion duly made by Director Houck, seconded by Director Lagrave, the Board approved and signed the Pedestrian Bridge Conveyance and Acceptance forms with East Cherry Creek Valley Water and Sanitation.

Pickrell Tree Issue: After some discussion, the Board agreed that they do not want to spend any more time on this issue and directed legal counsel and

Mr. Klever to let the Pickrells know where all their requested items can be available whether it is with the District or at the County. The Board approved the review of the development plan by legal counsel with regards to the Pickrell issue if it became necessary.

BOARD MEMBER
ITEMS

The Board indicated to Mr. Klever that the pond on the north side of Fair Avenue there is an old sign that is covered up by growth and needs to be relocated and there is also a similar sign that seems to be missing and should be replaced.

There was some discussion about communication between the Board and keeping communications efficient.

The Board had a discussion in regards to the meeting schedule and decided to cancel the meeting scheduled for Monday, September 8, 2008 for the Fall Walk-thru and reschedule the meeting for Monday, September 22, 2008 at 8:00 a.m., meet at the Greenfield Club House. The Board directed Mr. Klever to have the notice posted and to contact the Homeowners Association about use of the Club House.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Fish, seconded by Director Houck and, upon vote, unanimously carried, the meeting was adjourned at 5:48 p.m.

Respectfully submitted,

By: _____
Secretary of the meeting

THESE MINUTES APPROVED AS THE OFFICIAL August 18, 2008 MINUTES OF THE LIVERPOOL METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS.